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## FISCAL IMPACT REPORT

SPONSOR Griego DATE TYPED 2/23/05 HB \_\_\_\_\_

SHORT TITLE Santa Fe Performing Arts Program SB 692

ANALYST Hadwiger

### APPROPRIATION (in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$50.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Cultural Affairs Department (DCA)

Public Education Department (PED)

### SUMMARY

#### Synopsis of Bill

Senate Bill 692 appropriates \$50,000 from the general fund to the Department of Finance and Administration (DFA) for a Santa Fe County performing arts program serving over 5,000 northern New Mexico children on an annual basis.

#### Significant Issues

This program could support and enhance performing arts programs for youths in Santa Fe County by expanding access and opportunities.

### FISCAL IMPLICATIONS

The appropriation of \$50,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 would revert to the general fund.

**ALTERNATIVES**

DCA offered as an alternative that, rather than an appropriation to DFA, these funds could be made a part of the New Mexico Arts Division base budget and the organizations could apply through established grants procedures and New Mexico Arts Funding guidelines.

**DH/lg**